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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

SEC Registration No. CS201000985
Company Name PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Industry Classification Mfg., N.E.C.
Company Type Stock Corporation

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PSPC Phoenix Semiconductor Philippines Corp.

Panday Pira Ave. Cor Creekside Road, Clark Freeport Zone, Pampanga, Philippines

Tel. No. (045) 499-1749 / Fax No. (045) 499-1996

June 5, 2015

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA

Mandaluyong City

Attention: **Vicente Graciano P. Felizmenio, Jr.**
Director
Markets and Securities Regulation Department

Re : Release of Shares under Lock-up

Gentlemen:

We submit herewith SEC Form 17-C, Current Report under Section 17 of the Securities Regulation Code and SRC Rule 17.2 (c) thereunder, to disclose the release of shares of Phoenix Semiconductor Philippines Corp. (PSPC) under lock-up.

Thank you very much.

Very truly yours,


ATTY. ANNA GAYLE TAN BARIN

Corporate Lawyer/Assistant Corporate Secretary

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. June 4, 2015
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS201000985 3. BIR Tax Identification No. 007-582-936
4. PHOENIX SEMICONDUCTOR PHILIPPINES CORP.
Exact name of issuer as specified in its charter
5. Pampanga, Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code
7. Panday Pira Avenue, corner Creekside Road, Clark Freeport Zone, Pampanga 2009
Address of principal office Postal Code
8. 045-499-1742 / 045-499-1749 / 045-499-1822
Issuer's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares

2,165,024,111

11. Indicate the item numbers reported herein: Release of Shares under Lock-up

Kindly be advised that the 1,840,264,104 common shares of the Company owned by STS Semiconductor and Telecommunications Co., Ltd. and the five (5) common shares held by the Nominee Directors (Byeongchun Lee, Dongjoo Kim, Kyuho Han, Sang-Hoon Ha and Minsu Park) were released from lock-up and are available for trading starting June 4, 2015. Kindly refer the attached PSE Notice of Release of Shares under Lock-up for your reference.

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed this 5th day of June, 2015 on its behalf by the undersigned hereunto duly authorized.

PHOENIX SEMICONDUCTOR PHILIPPINES CORP.

Issuer


ATTY. ANNA GAYLE TAN BARIN

Corporate Lawyer/ Assistant Corporate Secretary



NOTICE

Subject	Phoenix Semiconductor Philippines, Corp. – Release of Shares Under Lock-up
Company Name	Phoenix Semiconductor Philippines, Corp.

Security Details

Type of Security	Stock Symbol	Par Value
Common Shares	PSPC	PhP1.00
Reference(s)	LN00434-2014 dated November 27, 2014	
Type of Transaction(s)	Initial Public Offering	

Lock-up Details

Duration of Lock-up	180 days
Applicable Lock-up Rule	Article III, Part D, Section 2 of the Listing Rules for the Main Board of the PSE
Escrow Agent	BDO Unibank, Inc. – Trust and Investments Group

Date of Execution of Escrow Agreement	Nov 24, 2014
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Details of the Mandatory Lock-up

Name of Shareholder	No. of Shares	Stock Symbol	Percentage
STS Semiconductor & Telecommunications Co., Ltd.	1,840,264,104	PSPC	84.99
Byeongchun Lee	1	PSPC	0
Kyuhoo Han	1	PSPC	0
Sang-Hoon Ha	1	PSPC	0
Minsu Park	1	PSPC	0
Dongjoo Kim	1	PSPC	0

Details of the Voluntary Lock-up (if applicable)

Name of Shareholder	No. of Shares	Stock Symbol	Percentage
-	-	-	-

Total Shares to be Released from Lock-up

Stock Symbol	No. of Shares
PSPC	1,840,264,109
Expiry of Lock-up	Jun 1, 2015
Effective Date of Tradability of the Shares	Jun 4, 2015
Other Relevant Information	

The PSPC common shares held by Mr. Byoengchun Lee, Mr. Kyuho Han, Mr. Sang-Hoon Ha, Mr. Minsu Park and Mr. Dongjoo Kim are in trust for, and for the benefit of STS Semiconductor & Telecommunications Co., Ltd. ("STS"). Hence, the one (1) PSPC share held by each of the said directors is essentially that of STS and were therefore subjected to the 180-day lock-up requirement.

The Escrow Agent informed the Exchange that the lock-up period of the 1,840,264,109 common shares owned by the above named Shareholders will end on June 1, 2015. This is in accordance with the Escrow Agreement executed by the Company, the Escrow Agent and the Shareholder on November 24, 2014 in compliance with the one hundred eighty (180)-day lock-up requirement of the Exchange.

In view thereof, the said 1,840,264,109 common shares will be eligible for trading starting on June 4, 2015, Thursday.

For your information and guidance.